

Message Text

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PAGE 01 STATE 267709

12

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

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66612

DRAFTED BY:XMB:APILZER

APPROVED BY:EB/OCA/REP:GPWILSON

XMB:JDBIERMAN EB/IFD/ODF:EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 098191

R 060024Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

UNCLAS STATE 267709

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF EARTHMOVING
MACHINERY TO TRACTORS MALAYSIA BERHAD

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER \$5 MILLION
SALE OF HEAVY EARTHMOVING MACHINERY BY CATERPILLAR TRACTOR CO. TO
TRACTORS MALAYSIA BERHAD, KUALA LUMPUR, MALAYSIA.

2. REQUEST INFORMATION ON RESIGNATION AND DISMISSAL OF THE
FOLLOWING BOARD DIRECTORS:

- A) D.W. PINDER - 11-07-73 - DISMISSED
- B) A.W. SCOTT - 11-19-73 - DISMISSED
- C) G.W. BRYDEN - 12-18-73
- D) T.E. PROSSER - 6-21-74
- E) K. SMEDLEY - 8-14-74

3. WHY DID RESIGNATIONS OCCUR, EFFECT ON MANAGEMENT OF COMPANY?
OUR SOURCES INDICATE THAT D.W. PINDER WAS ARRESTED BY POLICE IN
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PAGE 02 STATE 267709

SINGAPORE ON CHARGES DESCRIBED AS "CRIMINAL BREACH OF TRUST."

HE WAS DISMISSED AS BOARD CHAIRMAN.

4. REQUEST A BREAK-DOWN AND AGEING OF BUYER'S ACCOUNTS
RECEIVABLE, IF AVAILABLE.

5. ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OR COMMENTS
REGARDING THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS
EXIMBANK SHOULD NOT (REPEAT NOT) CONSIDER REQUEST. KISSINGER

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